



ERP for Financial Services

All the tools needed by financial services companies to achieve top-to-bottom control over their financial operations

Financial services companies deal with vast data and complex business processes, such as managing investments, handling insurance claims, and processing financial transactions. An ERP system can help these companies streamline their operations, automate many processes, and provide real-time visibility into their business operations. In addition, with an ERP system, financial services companies can enhance collaboration, reduce manual work, and make more informed decisions based on accurate and up-to-date information.





Complete Visibility where it Matters Most

Priority&Lbitt ERP system can help financial service companies streamline operations, automate processes, and provide real-time visibility into business operations including billing, payments to vendors, fixed assets, cash management, cost and budget control, human resources, built-in reporting, project management, and more. Along with Priority's process automation and financial insights, financial service companies benefit from a high level of accuracy in strategic decision-making, improved control, and smarter workflow management.

- ▶ Enhanced Collaboration – centralized, allowing multiple departments to work together on a project seamlessly, improving communication, and ensuring everyone is working towards the same goals.
- ▶ Greater Control and Visibility - real-time visibility into business operations, enabling informed decisions making and allowing identification of potential issues and opportunities, leading to better business outcomes.
- ▶ Improved Customer Service - better customer service by automating processes, improving response times, and providing customers with more accurate and timely information.
- ▶ Customization - can be customized to meet the specific needs of each financial services sub-vertical, such as banking, insurance, and investment management.
- ▶ Scalability - scale with the growth and enabling management of larger volumes of data, more complex business processes, and a more extensive customer base.
- ▶ Increased Productivity - automate repetitive and time-consuming tasks, freeing up staff to focus on more valuable work, thereby increasing productivity.

Features



Accounting

Management of financial transactions, such as invoicing, payment processing, and financial reporting



Regulatory and Tax Compliance

Clear, relevant, reliable, and vital financial regulatory compliance and control tools to efficiently manage compliance with financial regulations



Cash Management

Streamlined and optimized financial processes through real-time visibility into financial transactions and automated payment processing for better-informed decision-making.



Billing

Customers are billed based on best practices with a variety of billing methods and functions, including project-based billing, recurring revenue billing, delivery-based billing, and more



Cost Allocation



Budget Control

Allocation of cost to profit centers such as departments, branches, or other business units allows identification and reduction of unnecessary expenses via real-time visibility into financial data.



Revenue recognition

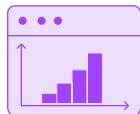
Get the tools and insights for the automatic recording and reporting of revenue accurately and transparently

From purchase requisition through delivery, including interdepartmental service charges, inventory transactions, and more, companies gain insights needed to create, manage, and monitor budgets through real-time active budget control.



Priority Payments

Accept payments in any currency, any platform and in any part of the world. View and track transactions, commissions, customer metrics, and data in real-time



Financial Statement Generator

Generates and customizes an organization's financial reports, including balance sheets, profit and loss reports, trial balances, and supporting schedules



Fixed Assets

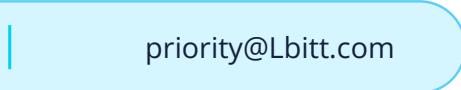
Manage the end-to-end process of the fixed assets lifecycle, with seamless integration to accounts payable, inventory management, and general ledger



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